

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

December 21, 2006

REGISTRATION NO.: 25024

BONDS ISSUED BY: New Madrid Co R-I School District

AMOUNT OF ISSUE: \$8,000,000.00 (a portion of \$8,993,000 authorized) COUNTY: of New Madrid

DATE OF ISSUE: December 28, 2006 (Series 2006A) MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition, construction, equipping, furnishing and betterment of school facilities, including the construction, equipping, and furnishing of additional classrooms for the Lilbourn Elementary School; to complete extensive remodeling, renovation and repair improvements to the Matthews, Lilbourn and New Madrid Elementary Schools including heating, ventilation and air conditioning system improvements; and to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.500 %	\$ 250,000.00	03/01/2009
3.500 %	250,000.00	03/01/2010
3.550 %	325,000.00	03/01/2011
3.600 %	350,000.00	03/01/2012
3.625 %	350,000.00	03/01/2013
3.650 %	375,000.00	03/01/2014
3.700 %	400,000.00	03/01/2015
3.750 %	400,000.00	03/01/2016
3.800 %	425,000.00	03/01/2017
3.850 %	425,000.00	03/01/2018
3.900 %	450,000.00	03/01/2019
3.950 %	500,000.00	03/01/2020
4.000 %	500,000.00	03/01/2021
	525,000.00	03/01/2022 *
	525,000.00	03/01/2023 *
	600,000.00	03/01/2024 *
	650,000.00	03/01/2025 *
	700,000.00	03/01/2026 *
4.150 %	3,000,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on March 1, 2012 through 2021 may be redeemed and paid on and after March 1, 2011 without premium. Bonds maturing on March 1, 2026 may be redeemed and paid on and after March 1, 2016 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$7,913,200.00

INTEREST RATE: 4.0995%

ASSESSED VALUATION: \$263,979,595

INDEBTEDNESS: (Including this issue) \$9,713,000

NOTICE OF ELECTION: Published one newspaper October 27 and November 3, 2006

DATE OF ELECTION: November 7, 2006

ELECTION RESULTS: Yes...2,181; No...1,061

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable